

Press release

Foundation Preference Shares B KPN appoints Rabobank financial adviser

AMSTERDAM, Thursday 26 September 2013 – Foundation Preference Shares B KPN (the “Foundation”) has appointed Rabobank as its financial adviser, alongside Rothschild as co-adviser. The appointment is intended to enhance the Foundation’s role as an independent legal entity by enabling it to draw on the expertise of these advisers in continuing to evaluate adequately and carefully the financial aspects of the current takeover process involving Koninklijke KPN N.V. (“KPN”).

Rabobank will be assisting the Foundation in its evaluation of any bid for KPN by the Mexican telecoms company América Móvil S.A.B. de C.V. (“América Móvil”), especially of the financial aspects and consequences, and of how these financial developments relate to the objects of the Foundation.

The Foundation was set up to represent the interests of KPN, its associated entities and its stakeholders, in part by protecting KPN as much as possible from influences that might threaten its continuity, independence or identity.

On 29 August the Board of the Foundation exercised the option granted to it by KPN to purchase Class B preference shares in KPN. As a consequence, the Foundation currently holds almost 50% of the number of issued and voting shares in KPN.

The Foundation intervened in order to safeguard the interests of KPN and its stakeholders, including shareholders, employees, customers, trade unions and Dutch society more generally (the full text of the press release can be found on www.prefs-kpn.nl).

Jacques Schraven, Chairman of the Foundation, said: “We are delighted to be working with Rabobank as adviser; we have also recently had good experience with Rothschild. Drawing on their experience, the Foundation expects to be able to make the most appropriate and careful evaluation, in the interests of all stakeholders, precisely also when it concerns the technical financial details. We are now even better prepared for the future.”

Note for the editor:

For further information on the Foundation, see the Foundation’s website www.prefs-kpn.nl and page 55 of the KPN Annual Report 2012.

The Dutch version of this press release is authoritative.

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